taylor root

Company secretarial salary guide

2023-2024

Contents

Click on the page number to go to the page

Introduction	3
Market statistics	4
UK salaries	5
FTSE 100	6
FTSE 250	7
Other PLC (AIM & Small cap)	8
Private limited companies	9
Insurance	10
Fintech	11
Professional services	12
Charity and not-for-profit	13
Interim market	14
About Taylor Root	15
Get in touch	15
About our specialist recruitment brands	16

Introduction

We are delighted to present Taylor Root's company secretarial salary guide for 2023-2024 covering FTSE listed companies, insurance, banking, private limited companies, professional services and the not-for-profit sectors.

Taylor Root has been producing salary guides for many years and our data and market information is relied upon by Company Secretaries, General Counsel and HR teams across all sectors of industry to provide accurate benchmarking.

The information in this guide is compiled from several sources to ensure that it is accurate, up-to-date and relevant. Our first port of call is the placements we have made over the past 12 months which provide the most accurate reflection of true market data. We also consider the salary and benefits information from company secretarial candidates we work with daily.

Following the world going back to 'normal' there has been an increased requirement for senior company secretaries across all sectors. We have seen a particular increase in organisations looking to appoint their first dedicated Company Secretary. With this, there has been a significant push in salary levels across the board from junior individuals to those in the number one position. Flexibility remains key with individuals at Trainee to Assistant level look to go into the office a maximum of 3 days per week and the more senior professionals happy to go in a maximum of 4 days per week.

As always with our salary guides, there are going to be outliers at either end of the salary bands. If you require any bespoke salary advice or benchmarking for you or your team, please do get in touch. Equally, if there is anything you would like to see included in subsequent publications of the company secretarial salary guide, we would welcome hearing from you.



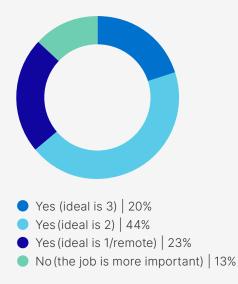
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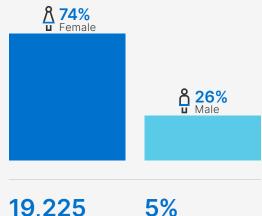
Market statistics

Would you turn down a role if you were required to be in the office 4 or 5 days a week?



Source: LinkedIn poll

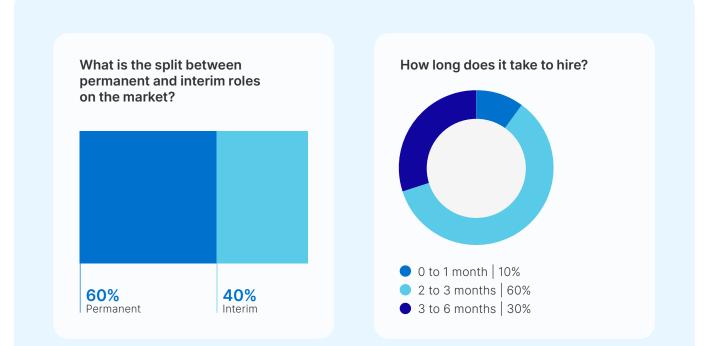
Overview of the company secretarial market (UK)



19,225 Number of Company Secretaries in the UK market

changed jobs in the last 12 months

Source: LinkedIn Talent Insights



Source: Taylor Root vacancies over the last 12 months

| UK salaries

These figures should be taken as only providing guideline salary levels. Actual salary levels can vary considerably from the figures suggested, depending on the size of the firm, the scope of the responsibilities, and the experience of the individual. There is also a large discrepancy between firms regarding how they title different positions, and so the tables seek to group together those most commonly used.

FTSE 100

Position	Average base salary range	Bonus
Company Secretary	180,000-220,000+	40-60%
Deputy Company Secretary	130,000-160,000	20-50%
Senior Assistant Company Secretary	100,000-130,000	20-30%
Assistant Company Secretary	85,000-100,000	10-20%
Company Secretarial Assistant	40,000-60,000	0-10%
Trainee Company Secretary	30,000-40,000	0-10%

Salaries are in GBP

	Car allowance (between £8000-15,000)	(+)	Private medical for self (+ family for Deputy level upwards)
	Pension (between 5%-20%)		Private dental
%	Share scheme options (between 10%-50%)	登	Retail discount schemes
ะป๋	Long-term incentive plan (c. 50% and pay out after around 3 years)	••	Subsidised gym memberships
р Дод	CGI study support for junior team members	ক্র	Cycle to work scheme
9	Life assurance (between x4-x6 of salary)		Season ticket loan
	Holiday (between 25-30 days)		Ability to buy/sell additional holiday

FTSE 250

Position	Average base salary range	Bonus
Company Secretary	150,000-200,000	40-60%
Deputy Company Secretary	120,000-150,000	30-50%
Senior Assistant Company Secretary	90,000-110,000	10-30%
Assistant Company Secretary	60,000-90,000	10-20%
Company Secretarial Assistant	40,000-60,000	0-10%
Trainee Company Secretary	28,000-35,000	0-10%

Salaries are in GBP

	Car allowance (between £8000-£15,000)	(+)	Private medical for self (+ family for Deputy level upwards)
	Pension (between 5%-20%)		Private dental
%	Share scheme options (between 10%-50%)	登	Retail discount schemes
ะป๋	Long-term incentive plan (c. 50% and pay out after around 3 years)	••	Subsidised gym memberships
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9	Life assurance (between x4-x6 of salary)		Season ticket loan
Û	Holiday (between 25-30 days)	() ()	Ability to buy/sell additional holiday

Other PLC (AIM & Small cap)

Position	Average base salary range	Bonus
Company Secretary	120,000-180,000+	20-40%
Deputy Company Secretary	90,000-120,000	10-30%
Assistant Company Secretary	55,000-80,000	10-20%
Company Secretarial Assistant	35,000-50,000	0-10%
Trainee Company Secretary	25,000-35,000	0-10%

Salaries are in GBP

Benefits

A C	Car allowance (between £8000-£10,000)	+	Private medical for self (+ family for Deputy level upwards)
	Pension (between 5%-15%)		Private dental
%	Share scheme options (between 10%-40%)		Retail discount schemes
R B B B B B B B B B B B B B B B B B B B	CGI study support for junior team members	++	Subsidised gym memberships
9	Life assurance (between x4-x6 of salary)	<u>a</u>	Cycle to work scheme
	Holiday (between 25-30 days)		Season ticket loan
() J	Ability to buy/sell additional holiday		

Т

Private limited companies

Average base salary range	Bonus
120,000-160,000+	20-40%
90,000-120,000	10-30%
45,000 -80,000	10-20%
30,000-45,000	0-10%
25,000-30,000	0-10%
	120,000-160,000+ 90,000-120,000 45,000 -80,000 30,000-45,000

Salaries are in GBP

	Car allowance (between £8000-£10,000)	(+)	Private medical for self (+ family for Deputy level upwards)
	Pension (between 5%-20%)		Private dental
R R R R R R R	CGI study support for junior team members	公	Retail discount schemes
0	Life assurance (between x4-x6 of salary)	••	Subsidised gym memberships
Û	Holiday (between 22-30 days)	ক্র	Cycle to work scheme
	Ability to buy/sell additional holiday		Season ticket loan

Insurance

Average base salary range	Bonus
150,000-180,000+	20-50%
120,000-150,000	20-30%
90,000-110,000	15-20%
65,000-85,000	10-20%
40,000-55,000	0-10%
30,000-40,000	0-10%
	150,000-180,000+ 120,000-150,000 90,000-110,000 65,000-85,000 40,000-55,000

Salaries are in GBP

	Car allowance (between £8000-£10,000)	(+)	Private medical for self (+ family for Deputy level upwards)
	Pension (between 5%-20%)		Private dental
R R R R R R	CGI study support for junior team members	☆	Retail discount schemes
0	Life assurance (between x4-x6 of salary)	••	Subsidised gym memberships
Û	Holiday (between 25-30 days)	ক্র	Cycle to work scheme
	Ability to buy/sell additional holiday		Season ticket loan

Fintech

Position	Average base salary range	Bonus
Company Secretary	130,000-200,000+	20-50%
Deputy Company Secretary	120,000-150,000	20-30%
Senior Assistant Company Secretary	90,000-110,000	10-20%
Assistant Company Secretary	55,000-80,000	10-20%
Company Secretarial Assistant	30,000-50,000	0-10%
Trainee Company Secretary	24,000-32,000	0-10%

Salaries are in GBP

	Pension (between 5%-20%)	+	Private medical for self (+ family for Deputy level upwards)
R R R R R R R	CGI study support for junior team members		Private dental
0	Life assurance (between x4-x6 of salary)		Retail discount schemes
Û	Holiday (between 25-30 days)		Subsidised gym memberships
() () () () () () () () () () () () () (Ability to buy/sell additional holiday	<u>a</u>	Cycle to work scheme
HI	Season ticket loan		

Professional services

Position	Average base salary range	Bonus
Head of Secretariat	110,000-160,000	30-60%
Associate Director	80,000-100,000	20-40%
Company Secretarial Senior Manager	70,000-90,000	10-20%
Company Secretarial Assistant Manager	45,000-65,000	10-15%
Company Secretarial Assistant	28,000-40,000	0-10%
Trainee Company Secretarial Assistant	18,000-28,000	0-10%

Salaries are in GBP

	Pension (between 5%-20%)	+	Private medical for self (+ family for Deputy level upwards)
۲. B	CGI study support for junior team members		Private dental
(Life assurance (between x4-x6 of salary)	公	Retail discount schemes
Û	Holiday (between 25-30 days)	••	Subsidised gym memberships
(C) (C) (C) (C) (C) (C) (C) (C) (C) (C)	Ability to buy/sell additional holiday	<u>a</u>	Cycle to work scheme
H	Season ticket loan		

Charity and not-for-profit

Position	Average base salary range	Bonus
Head of Governance	65,000-100,000	20-40%
Governance Manager	50,000-65,000	10-20%
Governance Officer	35,000-47,000	0-10%
Company Secretarial Trainee	22,000-30,000	0-10%

Salaries are in GBP

	Pension (between 5%-20%)	+	Private medical for self
28 88	CGI study support for junior team members		Retail discount schemes
1	Life assurance (between x4-x6 of salary)	ক্র্যুত	Cycle to work scheme
	Holiday (between 25-30 days)	E	Season ticket loan
() L	Ability to buy/sell additional holiday		

Interim market

Position	Fixed term contract	Average day rate
Company Secretary	150,000-200,000	750+
Deputy Company Secretary	100,000-140,000	500-700
Senior Assistant Company Secretary	80,000-95,000	400-500
Assistant Company Secretary	50,000-70,000	300-400
Company Secretarial Assistant	30,000-40,000	200-300



About Taylor Root

We are a global legal, risk and compliance search and recruitment consultancy and have been a market leader for more than 30 years.

We help global law firms and businesses to build and expand their legal, risk, compliance and corporate governance functions. Whether you're hiring your first In-house Counsel, expanding your associate team in a certain practice area or expanding your risk department internationally, we partner with businesses at every step of your journey.

Our services include contingent and retained search, permanent, temporary and interim recruitment as well as consultancy solutions. Wherever we operate we have made an impact, from Düsseldorf to Dubai, New York to Shanghai or Milan to Melbourne. From pioneering specialist recruitment in particular locations, to shaping how our clients have approached hiring, our influence is evident everywhere.

We have a truly global network of search and recruitment experts. Put simply, no one can match our global reach, or our history.

Get in touch

Contact one of our expert consultants – they have an extensive understanding of the market that they cover.



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About our specialist recruitment brands

We're part of The SR Group, a global search and recruitment company that also includes specialist search and recruitment consultancies Brewer Morris, Carter Murray, Frazer Jones and Taylor Root.

With strong management, a clear vision and the recruitment, training and retention of inspiring people, we have developed successful brands synonymous with quality around the world. Each of

brewer morris

Brewer Morris is a trusted tax, treasury and senior finance search and recruitment consultancy.

Through integrity, flexibility, specialist expertise and always delivering results, we've built lasting relationships with professionals and businesses.

brewermorris.com

these brands support clients on mandates at all levels of seniority, from entry-level through to Heads of, Director and C-Suite positions on both a permanent and interim basis.

carter murray

Carter Murray is a global search and recruitment consultancy dedicated to marketing and sales.

Through deep expertise within our markets, we're consistently able to fulfil even the most complex briefs and match the best specialist to every role.

cartermurray.com

frazer jones

Frazer Jones is a global HR executive search and recruitment consultancy.

We help HR professionals thrive and empower HR leaders to put people and culture at the heart of their business – creating a more progressive future, for everyone.

frazerjones.com

taylor root

Taylor Root is a global legal, risk and compliance search and recruitment consultancy.

Forming lasting partnerships with our clients and candidates, we are constantly evolving and continue to shape the world's legal, risk and compliance markets.

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